

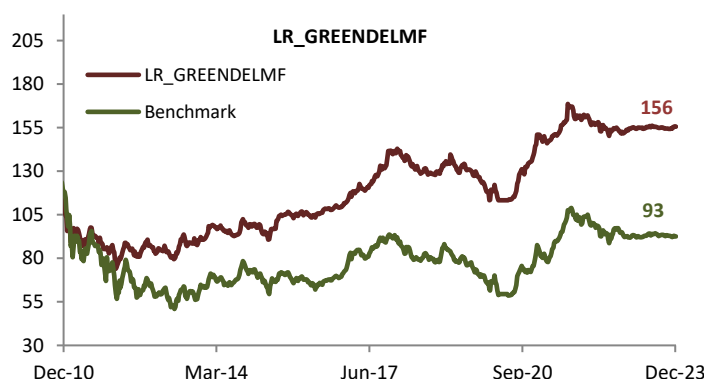
### Fund Summary

The fund is invested in companies of different sectors and of diverse market capitalizations and in various fixed-income securities. By investing predominantly in a diversified portfolio of common stocks, we seek a favorable long-term rate of return through capital appreciation. We invest in securities that are attractively priced based on detailed analysis considering growth in earnings, cash flow, revenues, and other relevant measures.

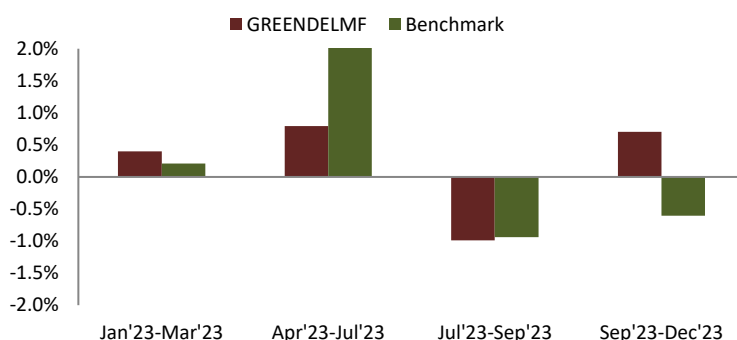
### Investment Approach

We invest in securities filtered through our proprietary investment process. The investment process is a marriage of deep fundamental analysis and quantitative risk control techniques. Our fundamental research is driven by top-down and bottom-up approach. The investment portfolio is actively monitored and rebalanced on account of changing economic and market conditions.

### Performance against Market



### Quarterly Return



### Fund Facts Ticker: GREENDELMMF

|                                     |            |
|-------------------------------------|------------|
| Fund Nature                         | Closed End |
| Fund Inception                      | 23-Sep-10  |
| Fund value at market price (BDT mn) | 1,500      |
| NAV/unit (At market price)          | 10.00      |
| Current market price (BDT)          | 6.90       |
| Premium/(Discount)                  | -31.0%     |
| Fund return since inception         | 3.4%       |
| Benchmark return since inception    | -0.6%      |
| Standard Deviation                  | 14.8%      |
| Beta                                | 0.4        |
| Sharpe Ratio                        | -0.5       |
| Alpha (Annualized) over benchmark   | -3.8%      |
| Expense ratio                       | 1.8%       |
| Dividend Frequency                  | Annually   |

### Objective

Outperforming the benchmark through long-term capital appreciation.

### Asset Allocation

|               |       |
|---------------|-------|
| Public        | 73.3% |
| Pre-IPO       | 3.3%  |
| Private       | 9.7%  |
| Cash & others | 13.7% |

### Portfolio Composition

|           | % In Portfolio | % In Benchmark |
|-----------|----------------|----------------|
| Large Cap | 75.1%          | 80.5%          |
| Mid Cap   | 22.0%          | 19.0%          |
| Small Cap | 2.9%           | 0.5%           |

### Major Capital Allocation

|                       |       |
|-----------------------|-------|
| Pharmaceuticals       | 14.2% |
| Telecommunication     | 7.3%  |
| Food & Allied         | 6.2%  |
| Financial Institution | 5.5%  |
| Tannery Industries    | 5.3%  |

### Top Five Holdings

| Equity   | Investment (BDT mn) |
|----------|---------------------|
| GP       | 110.7               |
| RENATA   | 97.4                |
| BATBC    | 93.9                |
| BATASHOE | 80.4                |
| IPDC     | 52.3                |

\*As of 28<sup>th</sup> December, 2023

| Index Name  | 1-M Return | 3-M Return | 6-M Return | YTD Return | 1-Yr Return | 2-Yr Return | 3-Yr Return | 4-Yr Return | 5-Yr Return | Return since Inception | Alpha against Benchmark |
|-------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|------------------------|-------------------------|
| GREENDELMMF | 0.8%       | 0.7%       | 0.2%       | 0.8%       | 0.8%        | -1.5%       | 2.6%        | 7.2%        | 3.9%        | 3.4%                   | -3.8%                   |
| Benchmark   | 0.4%       | -0.2%      | -1.5%      | 0.6%       | 0.6%        | -3.8%       | 5.0%        | 8.8%        | 3.5%        | -0.6%                  |                         |

\*All the returns and Alpha which represent more than one-year returns are annualized. Inception date is taken from the listing date of GREENDELMMF.

\*Fund performances have been calculated and presented on the basis of trading days as the DSE remained closed from 26<sup>th</sup> March to 28<sup>th</sup> May 2020.

### Calculation Methodology:

- Benchmark:** Before Feb-2013, DGEN has been used to calculate benchmark return. Benchmark returns from Feb 2013 have been calculated based on DSEX.
- Sharpe Ratio:** The risk free rate for the Sharpe ratio has been taken as the average of the cut off yields of 364-day T-bills auctioned by Bangladesh Bank per month from February 2010 to the relevant date.
- Alpha:**  $\text{Alpha } (\alpha) = \{\text{Funds Return } (r) - \text{Risk free rate}\} - \text{Beta } (\beta) \times \{\text{Benchmark Return } (r) - \text{risk free return}\}$ .
- Beta:** Beta has been calculated by doing regression on the weekly returns of GREENDELMMF and the Benchmark from inception to the reporting date.
- Large cap** stocks are defined as stocks with market cap above USD 125million. **Small Cap** stocks have market cap below USD 10 million.

For Calculation Methodology visit our website: [www.lrglobalbd.com](http://www.lrglobalbd.com)

**Disclaimer:** Performance quoted is past performance and does not guarantee future results; future returns may be significantly higher or lower than those shown. This document is intended only for investors and may not be reproduced or redistributed in whole or in part, nor may its contents be disclosed to any person without the prior written consent of LR Global Bangladesh Asset Management Company Ltd. This document is not an offer or solicitation to the purchase or sale of any security. This document is not intended to constitute legal, tax, or accounting advice or investment recommendations.